

CAPITAL IMPROVEMENT BUDGET FISCAL NOTE

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

05/08/08
Ordinance
Austin Water Utility

DESCRIPTION:

Approve an ordinance authorizing negotiation and execution of a cost reimbursement agreement, related to Service Extension Request No. 2542, with UNION ASSOCIATES, LTD., providing terms and conditions for construction of a 24 and 42-inch water mains and appurtenances to provide water service to the Fox Hill Subdivision located east of South IH-35, south of Onion Creek and west of Bradshaw Road with City cost reimbursement in an amount not to exceed \$8,868,657.00, for actual construction costs, and for professional services costs for engineering, design and project management in an amount not to exceed 15% of the actual construction costs of the 42-inch water main and appurtenances or \$880,828.00, whichever is less, for a overall total amount not to exceed \$9,749,485.00; waiving the requirements of Section 25-9-61 of the City Code relating to the maximum amount of cost reimbursement for eligible projects; waiving the requirements of Section 25-9-63 of the City Code relating to the amount of cost reimbursement for eligible projects and reimbursement for actual construction costs; waiving the requirements of Section 25-9-67 of the City Code relating to the schedule for cost reimbursement payments; and waiving, in an amount not to exceed \$200,000.00, construction inspection and review fees associated with the proposed 42-inch water main and appurtenances established in Ordinance 20070910-008. The 42-inch water main has been identified as part of the South IH-35 Water and Wastewater Infrastructure Improvements Program.

FINANCIAL INFORMATION:

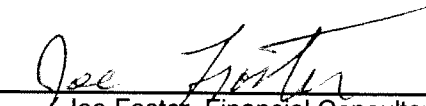
Water:

Project Name: Fox Hill
Fund/Department/Unit 3960 2207 2071

Current Appropriation	\$ 9,749,485.00	
Unencumbered Balance		\$ 9,749,485.00
Less Outstanding Commitments		0.00
Amount of This Action		<u>(9,749,485.00)</u>
Remaining Balance		<u>\$ -</u>

Utility Finance:

Prepared By:


Joe Foster, Financial Consultant

Date: 4-9-08

Reviewed By:


Robert Butler, Financial Planner Utility

Date: 4-09-2008

Approved By:


Rusty Cobern, Utilities Finance Manager

Date: 4-9-08